

## Receipt of Social Security has become nearly universal since 1962

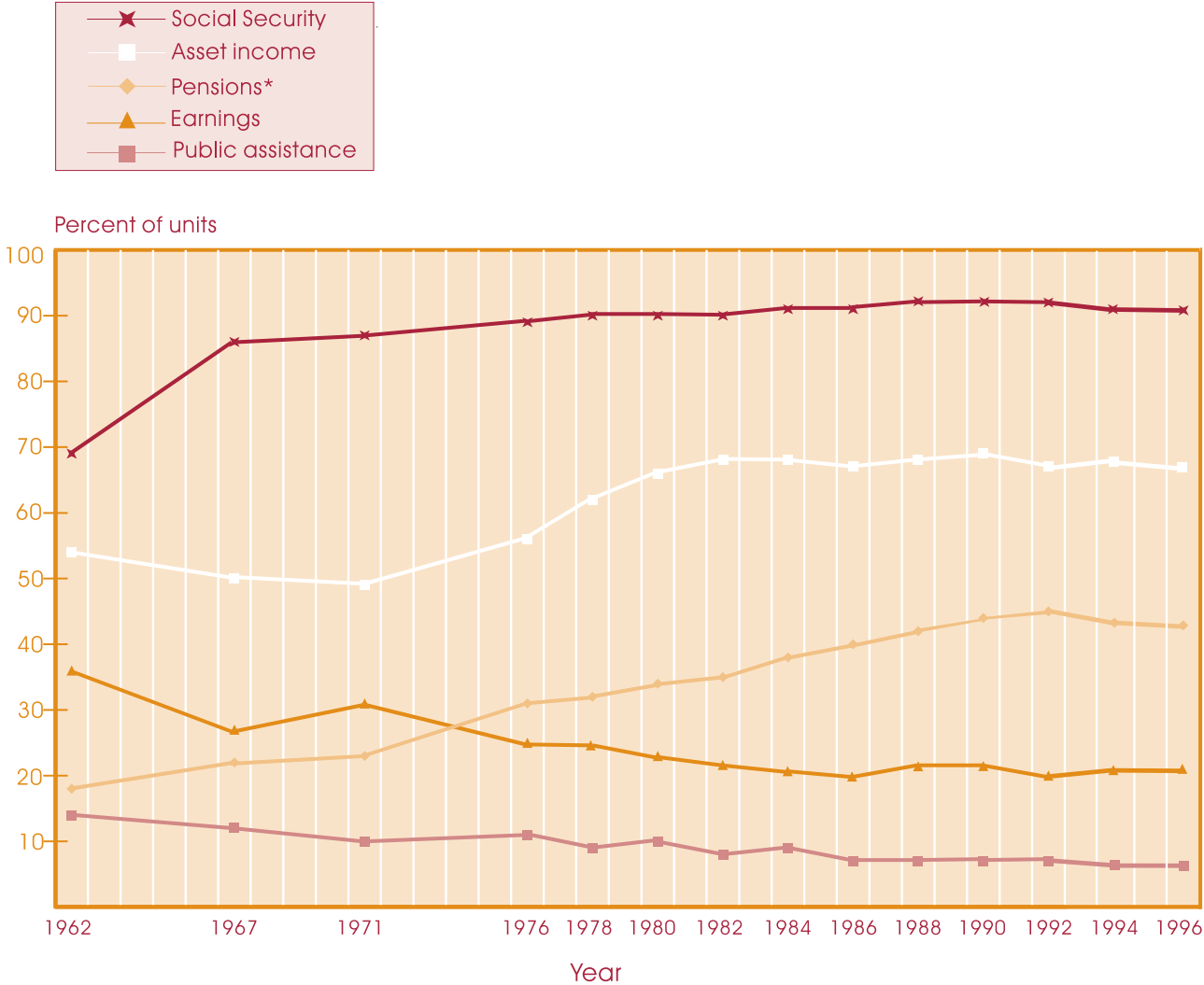
In 1962, 69% of the aged received Social Security benefits; by 1996, 91% of them did. As shown in the table below and the chart on page 21, most of that increase occurred in the 1960's. Receipt of other pension income, which more than doubled from 1962 to 1992, has decreased slightly since then. The proportion of aged units with asset income, which had been about two-thirds since 1980, dropped slightly in 1996. The proportion with earnings has declined since 1962, and since 1982 has been about 21%. The proportion receiving public assistance has also declined, and in recent years has been about half of its 1962 level.

Sources of income, selected years

Year	Social Security	Asset income	Pensions*	Earnings	Public assistance
1962 .....	69%	54%	18%	36%	14%
1967 .....	86	50	22	27	12
1971 .....	87	49	23	31	10
1976 .....	89	56	31	25	11
1978 .....	90	62	32	25	9
1980 .....	90	66	34	23	10
1982 .....	90	68	35	22	8
1984 .....	91	68	38	21	9
1986 .....	91	67	40	20	7
1988 .....	92	68	42	22	7
1990 .....	92	69	44	22	7
1992 .....	92	67	45	20	7
1994 .....	91	67	42	21	6
1996 .....	91	63	41	21	6

\*Includes private pensions and annuities, government employee pensions, Railroad Retirement, and IRA, Keogh, and 401(k) payments.

Change in sources of income



\*Includes private pensions and annuities, government employee pensions, Railroad Retirement, and IRA, Keogh, and 401(k) payments.